

# Agreement to acquit Biodiversity Conservation Fund credits held for more than three years

An agreement under Section 6.31(6) of the Biodiversity Conservation Act 2016

**Parties** 

Minister for Climate Change, Minister for Energy, Minister for the Environment and Minister for Heritage

&

**NSW Biodiversity Conservation Trust (BCT)** 

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# **Purpose of this Agreement**

1.1 This Agreement sets out how the NSW Biodiversity Conservation Trust (BCT) will meet its obligations in relation to Biodiversity Conservation Fund (BCF) offset biodiversity credits paid into the Fund more than three years ago, as required under s.6.31 (6) of the *Biodiversity Conservation Act 2016* (BC Act).

# **Background**

- 2.1 The BC Act enables development proponents to satisfy a requirement to retire biodiversity credits by paying into the BCF. For each credit paid in, the BCT takes on a corresponding obligation to Secure a biodiversity offset, called a BCF offset biodiversity credit (BCF Credit).
- 2.2 The *Biodiversity Conservation Regulation 2017* (BC Reg) establishes a hierarchy of options that the BCT can use to Secure its BCF Credit obligations.
- 2.3 As a matter of policy, the BCT Board establishes principles from time to time for how the BCT will apply the Offset Hierarchy. These principles include minimum timeframes or number of periods that the BCT must test the market before moving down each step of the Offset Hierarchy. For example, currently, the BCT must attempt to Secure like-for-like credits to meet a BCF Credit for a minimum of two years or two periods of testing the market before moving down the hierarchy.
- 2.4 The BC Act requires the BCT to apply money related to a BCF Credit within three years after it was paid into the BCF. If the BCT does not comply with this timeframe, it must enter into an agreement with the Minister about how it will meet its obligation.
- 2.5 The BCT has a backlog of ageing BCF Credit obligations. These are largely BCF Credit obligations that are difficult to Secure due to a lack of supply in the market and/or historic under-pricing by an earlier version of the calculator used to set the prices to pay into the BCF, which meant the BCT was unable to purchase existing credits at a price acceptable to the seller or to stimulate new supply of credits at a price the BCT could afford to pay.
- 2.6 To address this backlog, the BCT will make full use of the Offset Hierarchy, including Option (e), which enables the BCT to meet its credit obligations using any conservation measure approved by the Minister for the Environment and notified to the BCT. Option (e) is the final option in the Offset Hierarchy. Option (e) measures will remain the last resort for the BCT to address its BCF Credit obligations after it has considered the other rungs of the Offset Hierarchy in line with the BC Reg and the principles set by the BCT Board from time to time.

# **Operative provisions**

#### 3. Definitions

- 3.1 In this Agreement:
- (a) Words have the same meaning as in the BC Act and BC Reg.

- (b) BCF Credit has the same meaning as BCF offset biodiversity credit as defined in s.6.31 (9) of the BC Act.
- (c) A BCF Credit is Secured if a biodiversity credit has been purchased, or purchased and retired, or contracted to purchase, or if the BCT has funded delivery of a biodiversity offset or entered into an agreement with a delivery partner to fund delivery of a biodiversity offset.
- (d) *EPBC Act Credit* means a biodiversity credit that is required to be retired because of a payment into the BCF to satisfy a requirement relating to a controlled action under the Commonwealth *Environment Protection and Biodiversity Conservation Act 1999*.
- (e) Offset Hierarchy means the options outlined in Clause 6.6(1) and (2) of the BC Reg.
- (f) Option (e) means the option in clause 6.6(1)(e) of the BC Reg.

#### 4. Terms of the Agreement

- 4.1 This Agreement commences on the date the Agreement is executed and continues until the Agreement is terminated in accordance with Clause 4.4.
- 4.2 This Agreement can be varied at any time by written agreement between the parties.
- 4.3 Any changes to the Agreement must be made in writing.
- 4.4 This Agreement may be terminated if it is replaced by another agreement or is no longer required under the provisions of s6.31 of the BC Act.

# 5. How the BCT will meets its obligations in relation to credits subject to this Agreement

- 5.1 The BCT will consider measures to Secure BCF Credits using Offset Hierarchy in descending order. The BCT will prioritise Securing BCF Credits in line with options (a) (d) over option (e).
- 5.2 When used, measures to Secure BCF Credits using option (e) of the Offset Hierarchy will be:
- (a) Consistent with the statutory objects of the BCT
- (b) Additional to existing requirements determined by law or planning regulations, or already agreed to under other schemes or programs
- (c) Selected after considering the following desirable outcomes:
  - Delivery of long-term conservation benefit
  - Delivery of conservation benefit in the regions that support impacted entities for which payments have been received
  - Timeliness of the benefit
  - Efficiency and scalability (to account for changes in demand over time)
  - Reliability, experience and transparency of the delivery mechanism/partner.
- 5.3 The BCT will secure EPBC Act Credits using only options (a) and (c) of the Offset Hierarchy.
- 5.4 Schedule A to this Agreement outlines the measures that the BCT will use to meet its obligations in relation to BCF Credits subject to this Agreement.

#### 6. BCF offset biodiversity credits subject to this Agreement

- 6.1 This Agreement applies to all BCF Credits that:
- (a) the BCT has not yet applied money to retire biodiversity credits or to Secure biodiversity offsets for, **and**
- (b) the BCF individual offset amount for the BCF Credit was paid into the BCF up to three years before the *End Date* listed in Schedule B.
- 6.2 The BCF Credits that this Agreement applies to fall into two categories:
- (a) BCF Credits that are not yet Secured
- (b) BCF Credits that are Secured but for which the BCT has not yet applied money to (i.e. the BCT has contracted to purchase the biodiversity credits or entered into an agreement with a delivery partner to fund delivery of a biodiversity offset).
- 6.3 Schedule B to this Agreement lists the BCF Credits subject to this Agreement.
- 6.4 The Minister and the BCT may agree to update Schedule B from time-to-time.

### 7. Reporting

- 7.1 The BCT will report quarterly on its website on:
- (a) the total number and paid in value of BCF Credits paid in more than three years ago
- (b) the number and paid in value of BCF Credits that are subject to this Agreement
- (c) the number, paid in value and percentage of BCF Credits that are subject to this Agreement that have been Secured, and that the BCT has applied money to.

## **Execution**

## **Executed as an Agreement**

The Hon Penny Sharpe MLC, Minister Climate Change, Minister for Energy, Minister for the Environment and Minister for Heritage

Signature Redacted

Date 24/11/25

Dr Erin Giuliani, Chief Executive Officer, NSW Biodiversity Conservation Trust

Signature Redacted

Date 24/11/25

## Schedule A – Measures the BCT will use to meet its obligations

#### 1. Secure BCF Credits using options (a) – (d) of the Offset Hierarchy

The BCT will consider measures to Secure BCF Credits using the Offset Hierarchy in descending order. The BCT will prioritise Securing BCF Credits in line with options (a) – (d) over option (e), using the following measures:

# 1.1 Secure BCF Credits through credit tenders and from the Biodiversity Credits Supply Fund

The BCT Secures the majority of its BCF Credits by purchasing biodiversity credits from the market through biodiversity credit tenders. In a credit tender, applicants offer a price to sell their credits to the BCT. The BCT considers the bids through a competitive, reverse auction process.

The BCT also purchases biodiversity credits from the Department of Climate Change, Energy, the Environment and Water's (DCCEEW) Credit Supply Fund.

#### 1.2 Secure BCF Credits from targeted fixed price offers

The BCT will continue to use targeted fixed price offers to purchase like-for-like or variation biodiversity credits to Secure BCF Credits subject to this Agreement. Targeted fixed price offers are a proactive approach in which the BCT approaches biodiversity credit owners with offers to purchase a package of biodiversity credits. Targeted fixed price offers enable the BCT to:

- Secure under-priced BCF Credit obligations by packaging them with BCF Credits for obligations that are not under-priced
- stimulate latent biodiversity credit supply by reducing barriers to market participation for some biodiversity credit owners (e.g. market complexity, biodiversity credit pricing)
- achieve additional strategic conservation benefits such as triggering active management at biodiversity stewardship agreement sites by prioritising offers to passive biodiversity stewardship agreement sites.

#### 1.3 Fund Biodiversity Conservation Actions for EPBC Act Credits

Under the BC Reg, EPBC Act Credits cannot be Secured by purchasing variation credits. The BCT will Secure EPBC Act Credits subject to this agreement using measures described in 1.1 and 1.2 above (like-for-like credits only) and by funding biodiversity conservation actions.

Biodiversity conservation actions deliver on-ground conservation outcomes that directly benefit the impacted species or community. The BCT is currently funding a range of biodiversity conservation actions that include actions such as habitat restoration, protection of sensitive areas from the public and predators, seed collection and control of erosion, pests and weeds to directly benefit the relevant impacted species or community.

The BCT has a memorandum of understanding with the DCCEEW Saving our Species Program to deliver biodiversity conservation actions. The BCT may also consider funding biodiversity

conservation actions delivered by other suitable, experienced entities to Secure the EPBC Act Credits subject to this Agreement.

#### 2. Secure Credits using option (e) of the Offset Hierarchy

The primary measure the BCT will use to Secure BCF Credits using option (e) is to purchase biodiversity credits from the market that do not meet like-for-like or variation rules (measure 2.1).

In accordance with clause 6.6(1)(e) of the BC Reg the Minister approves the measures described in clause 2.1 of Schedule A.

Other secondary measures will not be initially prioritised but may be activated if the BCT is unable to Secure all BCF Credits subject to this Agreement using measure 2.1. The Minister for the Environment's approval will be sought prior to activating any of the secondary measures.

# 2.1 Secure BCF Credits from the market that do not meet like-for-like or variation rules

Where option (e) is required to Secure BCF Credits, the BCT intends to Secure the BCF Credits by purchasing biodiversity credits that do not meet like-for-like or variation rules but which support the establishment or activation of in-perpetuity biodiversity stewardship agreement sites. This approach keeps the funding within the offsets scheme and can be finalised quickly.

In addition to the relevant factors outlined in Clause 5.2 (c) of this Agreement the BCT will consider the following objectives when purchasing biodiversity credits:

- purchase biodiversity credits for which there is low or no demand
- maximise the number of older sites moved into active management
- maximise the total number of sites moved into active management
- maximise the number of aged BioBanking credits retired.

When applying option (e), the focus will be on spending the full amount paid into the BCF to secure conservation outcomes. This may mean that the BCT retires more or fewer credits in total than would have been required if purchasing credits in line with earlier options under the hierarchy.

#### 2.2 Secondary Option (e) measures

The BCT expects to meet all the BCF Credits subject to this Agreement using measures 1.1-1.3 and 2.1 above. However, if the BCT is unable to Secure all BCF Credits subject to this Agreement, it may seek the Minister for the Environment's approval to activate one or more of the following secondary measures (in no particular order):

- Fund landscape scale conservation projects managed by experienced partners, such as large threat abatement or restoration projects.
- Fund actions of a Conservation Investment Strategy, such as the Central West Orana Conservation Investment Strategy or others.
- iii. Fund additional new BCT private land conservation agreements in accordance with the NSW BCT Conservation Management Program.

- iv. Fund additional restoration on existing biodiversity stewardship sites.
- v. Fund additional restoration on existing BCT private land conservation agreement sites.

If activated, the BCT will only fund actions, projects or measures that meet the requirements listed in Clause 5.2 of this Agreement.

# 3. Finalise purchases of BCF Credits that are secured but for which the BCT has not yet applied money

The BCT may Secure BCF Credits by entering into contractual agreements to purchase biodiversity credits from landholders who have taken steps towards establishing a biodiversity stewardship agreement but have not yet created the biodiversity credits. The BCT checks the progress of biodiversity credit creation and will finalise purchases of the biodiversity credits when created.

In some cases, less biodiversity credits are created by the BSA than expected, or (rarely) the landholder decides not enter into a biodiversity stewardship agreement, and the BCT is unable to finalise the purchase. In these cases, the BCT will meet its obligation by using measures 1.1-1.3 and 2.1 in line with this Agreement.

## Schedule B – BCF Credits subject to this Agreement

In accordance with Clause 6.1 of this Agreement, the *End Date* is **31 December 2026**.

Table 1 outlines the BCF Credits that this Agreement applies to that are <u>not yet Secured</u> (i.e. BCF Credits that are not yet secured and it has been more than three years since the BCF individual offset amount for the BCF credit was paid into the BCF or it will have been more than three years by the End Date).

Table 2 outlines the BCF credits that this Agreement applies to that are Secured but for which the BCT has <u>not yet applied money</u> to (i.e. BCF credits that are Secured but the BCT has not yet applied money to and it has been more than three years since the BCF individual offset amount for the credit was paid into the BCF or it will have been more than three years by the End Date).

Table 1. BCF Credits subject to this Agreement that are not yet secured

	Ecosystem credits						
		Number of non-EPBC Act credits		Number of EPBC Ac			
IBRA subregion	Offset Trading Group	Not hollow bearing	Hollow bearing	Not hollow bearing	Hollow bearing		
Armidale Plateau	White Box - Yellow Box - Blakely's Red Gum Grassy Woodland and Derived Native Grassland in the NSW North Coast, New England Tableland, Nandewar, Brigalow Belt South, Sydney Basin, South Eastern Highlands, NSW South Western Slopes, South East Corner and Riverina Bioregions		2				
Bathurst	Southern Escarpment Wet Sclerophyll Forests < 50% cleared		3				
Bogan- Macquarie	North-west Floodplain Woodlands >= 70% and < 90% cleared		20				
	Castlereagh Scribbly Gum Woodland in the Sydney Basin Bioregion			32			
Cumberland	Cumberland Dry Sclerophyll Forests >= 90% cleared	1					
Campendia	Freshwater Wetlands on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	4					

	Offset Trading Group	Number of non-EPBC Act credits		Number of EPBC Act	
IBRA subregion		Not hollow bearing	Hollow bearing	Not hollow bearing	Hollow bearing
	Mangrove Swamps >= 70% and < 90% cleared	8			
	Swamp Oak Floodplain Forest of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions				96
Hunter	River-Flat Eucalypt Forest on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions				41
Wassama	Freshwater Wetlands on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	15			
Illawarra	Illawarra Lowlands Grassy Woodland in the Sydney Basin Bioregion			1	115
	Illawarra Subtropical Rainforest in the Sydney Basin Bioregion		1		
Lower Slopes	Inland Grey Box Woodland in the Riverina, NSW South Western Slopes, Cobar Peneplain, Nandewar and Brigalow Belt South Bioregions				546
Macleay					
Hastings	Northern Hinterland Wet Sclerophyll Forests >= 50% and < 70% cleared	54			
Nymagee	Western Slopes Dry Sclerophyll Forests >= 50% and < 70% cleared	2			
Pittwater	Pittwater and Wagstaffe Spotted Gum Forest in the Sydney Basin Bioregion	1			

Species credits		
Offset Trading Group	Number of non- EPBC Act credits	Number of EPBC Act credits
Acacia pubescens (Downy Wattle)	4	
Asperula asthenes (Trailing Woodruff)	7	
Caladenia tessellata (Thick Lip Spider Orchid)	12	

Offset Trading Group	Number of non- EPBC Act credits	Number of EPBC Act credits
Cryptostylis hunteriana (Leafless Tongue Orchid)	9	
Eucalyptus glaucina (Slaty Red Gum)	672	
Eucalyptus parramattensis subsp. decadens (Eucalyptus parramattensis subsp. decadens)	22	352
Eucalyptus pulverulenta (Silver-leafed Gum)		182
Grevillea parviflora subsp. parviflora (Small-flower Grevillea)	421	
Hibbertia puberula (Hibbertia puberula)	264	
Homopholis belsonii (Belson's Panic)	3	
Hoplocephalus bitorquatus (Pale-headed Snake)	7	
Lathamus discolor (Swift Parrot)	361	
Lepidium aschersonii (Spiny Peppercress)		285
Lindernia alsinoides (Noah's False Chickweed)	7	
Lophochroa leadbeateri (Major Mitchell's Cockatoo)	6	
Marsdenia viridiflora subsp. viridiflora - endangered population (Marsdenia viridiflora R. Br. subsp. viridiflora population in the Bankstown, Blacktown, Camden, Campbelltown, Fairfield, Holroyd, Liverpool and Penrith local government areas)	149	
Melaleuca biconvexa (Biconvex Paperbark)	1	
Monotaxis macrophylla (Large-leafed Monotaxis)	173	
Myotis macropus (Southern Myotis)	596	
Ozothamnus tesselatus (Ozothamnus tesselatus)	115	
Paralucia spinifera (Purple Copper Butterfly, Bathurst Copper Butterfly)	127	_

Offset Trading Group	Number of non- EPBC Act credits	Number of EPBC Act credits
Persicaria elatior (Tall Knotweed)	22	
Petaurus norfolcensis (Squirrel Glider)	3	
Pimelea spicata (Spiked Rice-flower)	41	
Pterostylis saxicola (Sydney Plains Greenhood)	41	
Pultenaea parviflora (Pultenaea parviflora)	10	135
Pultenaea pedunculata (Matted Bush-pea)	49	
Tetratheca juncea (Black-eyed Susan)	166	
Uperoleia mahonyi (Mahony's Toadlet)	7	

Table 2. BCF Credits subject to this Agreement that are secured but for which the BCT has not yet applied money

	Ecosystem credits				
	Offset Trading Group	Number of non-EPBC Act credits		Number of EPBC Act credits	
IBRA subregion		Not hollow bearing	Hollow bearing	Not hollow bearing	Hollow bearing
Armidale Plateau	White Box - Yellow Box - Blakely's Red Gum Grassy Woodland and Derived Native Grassland in the NSW North Coast, New England Tableland, Nandewar, Brigalow Belt South, Sydney Basin, South Eastern Highlands, NSW South Western Slopes, South East Corner and Riverina Bioregions	7			
Barrier Range	Gibber Chenopod Shrublands >= 50% and < 70% cleared	10			
Bateman	Lowland Grassy Woodland in the South East Corner Bioregion Southern Lowland Wet Sclerophyll Forests < 50% cleared	32	15		
Bathurst	Eastern Riverine Forests >= 70% and < 90% cleared  Southern Escarpment Wet Sclerophyll Forests < 50% cleared		104		
	Southern Tableland Grassy Woodlands >= 50% and < 70% cleared		40		
Bogan-Macquarie	North-west Floodplain Woodlands >= 70% and < 90% cleared	105			
Bungonia	South East Dry Sclerophyll Forests < 50% cleared	38			
Burragorang	South East Dry Sclerophyll Forests < 50% cleared Southern Tableland Grassy Woodlands >= 70% and < 90% cleared		162 55		
Burringbar- Conondale	, , , , , , , , , , , , , , , , , , , ,				
Ranges	Lowland Rainforest in the NSW North Coast and Sydney Basin Bioregions	3			

		Number of non-EPBC Act credits		Number of EPBC Act credits	
IBRA subregion	Offset Trading Group	Not hollow bearing	Hollow bearing	Not hollow bearing	Hollow bearing
Capertee Uplands	Southern Tableland Grassy Woodlands >= 50% and < 70% cleared		21		
Clarence	Clarence Dry Sclerophyll Forests >= 50% and < 70% cleared		2		
Lowlands	Northern Hinterland Wet Sclerophyll Forests < 50% cleared	2	8		
	Blue Gum High Forest in the Sydney Basin Bioregion	77	81		
	Coastal Floodplain Wetlands >= 90% cleared	3			
	Coastal Freshwater Lagoons >= 70% and < 90% cleared	12	1		
	Coastal Swamp Forests >= 90% cleared  Coastal Valley Grassy Woodlands >= 90% cleared  Freshwater Wetlands on Coastal Floodplains of the New South Wales North	1 41			
Cumberland	Coast, Sydney Basin and South East Corner Bioregions	10			
Camberiana	Mangrove Swamps >= 70% and < 90% cleared	1			
	North Coast Wet Sclerophyll Forests >= 90% cleared		7		
	River-Flat Eucalypt Forest on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	31	225		
	Shale Gravel Transition Forest in the Sydney Basin Bioregion			115	354
	Swamp Oak Floodplain Forest of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	52			
	Sydney Coastal Dry Sclerophyll Forests >= 50% and < 70% cleared		1		
	Sydney Turpentine-Ironbark Forest in the Sydney Basin Bioregion	1			
Cumberland	Coastal Freshwater Lagoons >= 70% and < 90% cleared	1			

			non-EPBC edits	Number of EPBC Act credits	
IBRA subregion	Offset Trading Group	Not hollow bearing	Hollow bearing	Not hollow bearing	Hollow bearing
	Central Hunter Grey Box-Ironbark Woodland in the New South Wales North Coast and Sydney Basin Bioregions				4
	Central Hunter Valley Eucalypt Forest and Woodland		196		1
	Coastal Valley Grassy Woodlands >= 70% and < 90% cleared	53			
	Hunter Lowland Redgum Forest in the Sydney Basin and New South Wales North Coast Bioregions		17		
Urinton	Hunter Valley Footslopes Slaty Gum Woodland in the Sydney Basin Bioregion		59		
Hunter	Hunter-Macleay Dry Sclerophyll Forests >= 70% and < 90% cleared	19			
	Kurri Sand Swamp Woodland in the Sydney Basin Bioregion	62	56		
	Lower Hunter Spotted Gum Ironbark Forest in the Sydney Basin and NSW North Coast Bioregions	58	736		
	Swamp Oak Floodplain Forest of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions		3		
	Sydney Coastal Dry Sclerophyll Forests < 50% cleared		22		
	Coastal Swamp Forests >= 90% cleared	2			
	Coastal Valley Grassy Woodlands >= 90% cleared	3			
Illawarra	Freshwater Wetlands on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	60			
	Illawarra Lowlands Grassy Woodland in the Sydney Basin Bioregion	38	19	79	
	Inland Grey Box Woodland in the Riverina, NSW South Western Slopes, Cobar Peneplain, Nandewar and Brigalow Belt South Bioregions		40		
Inland Slopes	Inland Riverine Forests < 50% cleared	1			
•	Inland Riverine Forests >= 50% and < 70% cleared	338			
	Upper Riverina Dry Sclerophyll Forests >= 70% and < 90% cleared		3		

			non-EPBC edits	Number of EPBC A	
IBRA subregion	Offset Trading Group	Not hollow bearing	Hollow bearing	Not hollow bearing	Hollow bearing
	White Box - Yellow Box - Blakely's Red Gum Grassy Woodland and Derived Native Grassland in the NSW North Coast, New England Tableland, Nandewar, Brigalow Belt South, Sydney Basin, South Eastern Highlands, NSW South Western Slopes, South East Corner and Riverina Bioregions		3		
Jervis	Coastal Valley Grassy Woodlands >= 90% cleared	2			
	Coastal Dune Dry Sclerophyll Forests < 50% cleared		1		
Karuah Manning	Coastal Dune Dry Sclerophyll Forests >= 50% and < 70% cleared  Northern Hinterland Wet Sclerophyll Forests >= 50% and < 70% cleared	23	17		
	Sydney Coastal Dry Sclerophyll Forests < 50% cleared	8	183		
Lachlan	Inland Floodplain Woodlands >= 50% and < 70% cleared		42		
<b>Liverpool Plains</b>	Western Slopes Grassy Woodlands >= 90% cleared		2		
	Floodplain Transition Woodlands >= 70% and < 90% cleared	3			
	Inland Grey Box Woodland in the Riverina, NSW South Western Slopes, Cobar Peneplain, Nandewar and Brigalow Belt South Bioregions		9		67
Lower Slopes	Mallee and Mallee-Broombush dominated woodland and shrubland, lacking Triodia, in the NSW South Western Slopes Bioregion		13		
Lower Slopes	Myall Woodland in the Darling Riverine Plains, Brigalow Belt South, Cobar Peneplain, Murray-Darling Depression, Riverina and NSW South Western Slopes Bioregions	5			
	Sandhill Pine Woodland in the Riverina, Murray-Darling Depression and NSW South Western Slopes Bioregions	16			
Macleay Hastings	North Coast Dry Sclerophyll Forests < 50% cleared		277		
iviacicay mastings	Northern Hinterland Wet Sclerophyll Forests < 50% cleared	1			
Monaro	Subalpine Woodlands < 50% cleared	1			

		Number of non-EPBC Act credits		Number of EPBC Act credits	
IBRA subregion	Offset Trading Group	Not hollow bearing	Hollow bearing	Not hollow bearing	Hollow bearing
	Western Slopes Grasslands >= 90% cleared	1			
	Inland Floodplain Woodlands >= 50% and < 70% cleared		32		
	Myall Woodland in the Darling Riverine Plains, Brigalow Belt South, Cobar Peneplain, Murray-Darling Depression, Riverina and NSW South Western Slopes				
Murrumbidgee	Bioregions	2			
a.raa.gee	Riverine Plain Grasslands >= 50% and < 70% cleared	6	_		
	Riverine Sandhill Woodlands >= 90% cleared		6		
	Sandhill Pine Woodland in the Riverina, Murray-Darling Depression and NSW South Western Slopes Bioregions		5		
	Blue Gum High Forest in the Sydney Basin Bioregion		2		
	Coastal Saltmarsh in the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	3			
	Coastal Upland Swamp in the Sydney Basin Bioregion	1			
<b>8</b> ***	North-west Slopes Dry Sclerophyll Woodlands < 50% cleared		10		
Pittwater	Swamp Oak Floodplain Forest of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	15			
	Sydney Coastal Dry Sclerophyll Forests < 50% cleared	1	84		
	Sydney Coastal Dry Sclerophyll Forests >= 70% and < 90% cleared	17			
	Sydney Coastal Dry Sclerophyll Forests >= 90% cleared	13	19		
	Littoral Rainforest in the New South Wales North Coast, Sydney Basin and South East Corner Bioregions		16		
Scenic Rim	Lowland Rainforest in the NSW North Coast and Sydney Basin Bioregions	1			
	Northern Gorge Dry Sclerophyll Forests >= 50% and < 70% cleared	1			
	Alpine Heaths < 50% cleared	1			

		Number of non-EPBC Act credits		Number of EPBC Act credits	
IBRA subregion	Offset Trading Group	Not hollow bearing	Hollow bearing	Not hollow bearing	Hollow bearing
Snowy Mountains	Montane Peatlands and Swamps of the New England Tableland, NSW North Coast, Sydney Basin, South East Corner, South Eastern Highlands and Australian Alps Bioregions	2			
	Subalpine Woodlands < 50% cleared	4	1		
South East Coastal Ranges	Lowland Grassy Woodland in the South East Corner Bioregion	1			
<b>South Olary Plain</b>	Inland Floodplain Woodlands >= 50% and < 70% cleared		14		
Sydney Cataract	Littoral Rainforest in the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	1			
	Sydney Coastal Dry Sclerophyll Forests < 50% cleared	3			
Tenterfield Plateau	New England Dry Sclerophyll Forests >= 50% and < 70% cleared  White Box - Yellow Box - Blakely's Red Gum Grassy Woodland and Derived  Native Grassland in the NSW North Coast, New England Tableland, Nandewar,  Brigalow Belt South, Sydney Basin, South Eastern Highlands, NSW South	71	10		
	Western Slopes, South East Corner and Riverina Bioregions	30	10		
Wollemi	Sydney Coastal Dry Sclerophyll Forests < 50% cleared		9		
	Hunter-Macleay Dry Sclerophyll Forests >= 70% and < 90% cleared	2	10		
Muona	Lower Hunter Spotted Gum Ironbark Forest in the Sydney Basin and NSW North Coast Bioregions	29	96		
Wyong	Lowland Rainforest in the NSW North Coast and Sydney Basin Bioregions				20
	Sydney Coastal Dry Sclerophyll Forests < 50% cleared	3	220		
	Sydney Coastal Dry Sclerophyll Forests >= 50% and < 70% cleared		271		
Yengo	Sydney Coastal Dry Sclerophyll Forests < 50% cleared	7			
i eligo	Sydney Coastal Heaths < 50% cleared		10		

Species credits			
Offset Trading Group	Number of non- EPBC Act credits	Number of EPBC Act credits	
Acacia pubescens (Downy Wattle)	2		
Acacia terminalis subsp. Terminalis (Sunshine Wattle)	2		
Aepyprymnus rufescens (Rufous Bettong)	76		
Angophora inopina (Charmhaven Apple)	643		
Anthochaera phrygia (Regent Honeyeater)	29		
Ardeotis australis (Australian Bustard)	16		
Austrostipa metatoris (A spear-grass)	15		
Austrostipa wakoolica (A spear-grass)	27		
Burhinus grallarius (Bush Stone-curlew)	332		
Caladenia arenaria (Sand-hill Spider Orchid)	40		
Caladenia tessellata (Thick Lip Spider Orchid)	39		
Callocephalon fimbriatum (Gang-gang Cockatoo)	271		
Calotis glandulosa (Mauve Burr-daisy)	34		
Calyptorhynchus lathami (Glossy Black-Cockatoo)	576		
Cercartetus nanus (Eastern Pygmy-possum)	1412		
Chalinolobus dwyeri (Large-eared Pied Bat)		285	
Coeranoscincus reticulatus (Three-toed Snake-tooth			
Skink)	66		
Commersonia procumbens (Commersonia procumbens)	7		
Crinia sloanei (Sloane's Froglet)	4		
Crinia tinnula (Wallum Froglet)	34		
Cryptocarya foetida (Stinking Cryptocarya)	2		
Cyclodomorphus praealtus (Alpine She-oak Skink)	32		

Offset Trading Group	Number of non- EPBC Act credits	Number of EPBC Act credits
Cyclopsitta diophthalma coxeni (Coxen's Fig-Parrot)	5	
Darwinia biflora (Darwinia biflora)	44	
Dendrobium melaleucaphilum (Spider orchid)	9	
Desmodium campylocaulon (Creeping Tick-trefoil)	37	
Dichanthium setosum (Bluegrass)	74	
Digitaria porrecta (Finger Panic Grass)	45	
Diuris arenaria (Sand Doubletail)	35	
Diuris sp. (Oaklands, D.L. Jones 5380) (Oaklands Diuris)	42	
Diuris tricolor (Pine Donkey Orchid)	188	
Epacris purpurascens var. purpurascens (Epacris		
purpurascens var. purpurascens)	153	
Eucalyptus glaucina (Slaty Red Gum)	52	
Eucalyptus macarthurii (Paddys River Box, Camden Woollybutt)	14	
Eucalyptus parramattensis subsp. decadens (Eucalyptus parramattensis subsp. decadens)	14	
Grevillea juniperina subsp. juniperina (Juniper-leaved Grevillea)	22	
Grevillea parviflora subsp. parviflora (Small-flower Grevillea)	104	
Haliaeetus leucogaster (White-bellied Sea-Eagle)	222	
Heleioporus australiacus (Giant Burrowing Frog)	7	
Hibbertia procumbens (Spreading Guinea Flower)	9	
Hieraaetus morphnoides (Little Eagle)	243	
Homopholis belsonii (Belson's Panic)	37	

Offset Trading Group	Number of non- EPBC Act credits	Number of EPBC Act credits
Hoplocephalus bitorquatus (Pale-headed Snake)	993	
Lathamus discolor (Swift Parrot)	1108	
Lepidium monoplocoides (Winged Peppercress)	37	
Liopholis guthega (Guthega Skink)	2	
Lophoictinia isura (Square-tailed Kite)	175	
Macadamia tetraphylla (Rough-shelled Bush Nut)	8	
Macropus parma (Parma Wallaby)	4	
Marsdenia longiloba (Slender Marsdenia)	11	
Mastacomys fuscus (Broad-toothed Rat)	45	
Miniopterus australis (Little Bent-winged Bat)	1	
Miniopterus orianae oceanensis (Large Bent-winged Bat)	8	
Myotis macropus (Southern Myotis)	778	
Ninox connivens (Barking Owl)	605	
Ninox strenua (Powerful Owl)	58	
Paralucia spinifera (Purple Copper Butterfly, Bathurst Copper Butterfly)	70	
Peristeranthus hillii (Brown Fairy-chain Orchid)	24	
Persoonia bargoensis (Bargo Geebung)	84	
Persoonia glaucescens (Mittagong Geebung)	13	
Persoonia nutans (Nodding Geebung)	2	
Petauroides volans (Southern Greater Glider)	17	
Petaurus norfolcensis (Squirrel Glider)	872	
Phaius australis (Southern Swamp Orchid)	16	
Phascolarctos cinereus (Koala)	132	
Picris evae (Hawkweed)	20	

Offset Trading Group	Number of non- EPBC Act credits	Number of EPBC Act credits
Pimelea curviflora var. curviflora (Pimelea curviflora var. curviflora)	5	
Planigale maculata (Common Planigale)	265	
Polygala linariifolia (Native Milkwort)	120	
Polytelis swainsonii (Superb Parrot)	488	436
Pomaderris brunnea (Brown Pomaderris)	8	
Potorous tridactylus (Long-nosed Potoroo)	4	
Prasophyllum petilum (Tarengo Leek Orchid)	23	
Prostanthera palustris (Swamp Mint-bush)	9	
Pteropus poliocephalus (Grey-headed Flying-fox)	84	
Pterostylis saxicola (Sydney Plains Greenhood)	60	
Pultenaea parviflora (Pultenaea parviflora)	3	
Ranunculus anemoneus (Anemone Buttercup)	42	
Rhizanthella slateri (Eastern Australian Underground Orchid)	29	
Rhodomyrtus psidioides (Native Guava)	2	
Swainsona recta (Small Purple-pea)	20	
Synemon plana (Golden Sun Moth)	6	
Syzygium paniculatum (Magenta Lilly Pilly)	2	
Tetratheca juncea (Black-eyed Susan)	538	
Thesium australe (Austral Toadflax)	126	
Tyto novaehollandiae (Masked Owl)	333	
Vespadelus troughtoni (Eastern Cave Bat)	24	
Zieria granulata (Illawarra Zieria)	2940	