



Agreement to acquit Biodiversity Conservation Fund credits held for more than three years

An agreement under Section 6.31(6) of the *Biodiversity Conservation Act 2016*

Parties

Minister for the Environment

&

NSW Biodiversity Conservation Trust (BCT)

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Purpose of this Agreement

- 1.1 This Agreement sets out how the NSW Biodiversity Conservation Trust (BCT) will meet its obligations in relation to Biodiversity Conservation Fund (BCF) offset biodiversity credits paid into the Fund more than three years ago, as required under s.6.31 (6) of the *Biodiversity Conservation Act 2016* (BC Act).

Background

- 2.1 The BC Act enables development proponents to satisfy a requirement to retire biodiversity credits by paying into the BCF. For each credit paid in, the BCT takes on a corresponding obligation to Secure a biodiversity offset, called a BCF offset biodiversity credit (BCF Credit).
- 2.2 The *Biodiversity Conservation Regulation 2017* (BC Reg) establishes a hierarchy of options that the BCT can use to Secure its BCF Credit obligations.
- 2.3 As a matter of policy, the BCT Board establishes principles from time to time for how the BCT will apply the Offset Hierarchy. These principles include minimum timeframes or number of periods that the BCT must test the market before moving down each step of the Offset Hierarchy. For example, currently, the BCT must attempt to Secure like-for-like credits to meet a BCF Credit for a minimum of two years or two periods of testing the market before moving down the hierarchy.
- 2.4 The BC Act requires the BCT to apply money related to a BCF Credit within three years after it was paid into the BCF. If the BCT does not comply with this timeframe, it must enter into an agreement with the Minister about how it will meet its obligation.
- 2.5 The BCT has a backlog of ageing BCF Credit obligations. These are largely BCF Credit obligations that are difficult to Secure due to a lack of supply in the market and/or historic under-pricing by an earlier version of the calculator used to set the prices to pay into the BCF, which meant the BCT was unable to purchase existing credits at a price acceptable to the seller or to stimulate new supply of credits at a price the BCT could afford to pay.
- 2.6 To address this backlog, the BCT will make full use of the Offset Hierarchy, including Option (e), which enables the BCT to meet its credit obligations using any conservation measure approved by the Minister for the Environment and notified to the BCT. Option (e) is the final option in the Offset Hierarchy and has not been used to date. Option (e) measures will remain the last resort for the BCT to address its BCF Credit obligations after it has considered the other rungs of the Offset Hierarchy in line with the BC Reg and the principles set by the BCT Board from time to time.

Operative provisions

3. Definitions

3.1 In this Agreement:

- (a) Words have the same meaning as in the BC Act and BC Reg.
- (b) *BCF Credit* has the same meaning as *BCF offset biodiversity credit* as defined in s.6.31 (9) of the BC Act.
- (c) A BCF Credit is *Secured* if a biodiversity credit has been purchased, or purchased and retired, or contracted to purchase, or if the BCT has funded delivery of a biodiversity offset or entered into an agreement with a delivery partner to fund delivery of a biodiversity offset.
- (d) *EPBC Act Credit* means a biodiversity credit that is required to be retired because of a payment into the BCF to satisfy a requirement relating to a controlled action under the Commonwealth *Environment Protection and Biodiversity Conservation Act 1999*.
- (e) *Offset Hierarchy* means the options outlined in Clause 6.6(1) and (2) of the BC Reg.
- (f) *Option (e)* means the option in clause 6.6(1)(e) of the BC Reg.

4. Terms of the Agreement

- 4.1 This Agreement commences on the date the Agreement is executed and continues until the Agreement is terminated in accordance with Clause 4.4.
- 4.2 This Agreement can be varied at any time by written agreement between the parties.
- 4.3 Any changes to the Agreement must be made in writing.
- 4.4 This Agreement may be terminated if it is replaced by another agreement or is no longer required under the provisions of s.6.31 of the BC Act.

5. How the BCT will meet its obligations in relation to credits subject to this Agreement

- 5.1 The BCT will consider measures to Secure BCF Credits using Offset Hierarchy in descending order. The BCT will prioritise Securing BCF Credits in line with options (a) – (d) over option (e).
- 5.2 When used, measures to Secure BCF Credits using option (e) of the Offset Hierarchy will be:
 - (a) Consistent with the statutory objects of the BCT
 - (b) Additional to existing requirements determined by law or planning regulations, or already agreed to under other schemes or programs
 - (c) Selected after considering the following desirable outcomes:
 - Delivery of long-term conservation benefit
 - Delivery of conservation benefit in the regions that support impacted entities for which payments have been received
 - Timeliness of the benefit
 - Efficiency and scalability (to account for changes in demand over time)

- Reliability, experience and transparency of the delivery mechanism/partner.

5.3 The BCT will secure EPBC Act Credits using only options (a) and (c) of the Offset Hierarchy.

5.4 Schedule A to this Agreement outlines the measures that the BCT will use to meet its obligations in relation to BCF Credits subject to this Agreement.

6. BCF offset biodiversity credits subject to this Agreement

6.1 This Agreement applies to all BCF Credits that:

- (a) the BCT has not yet applied money to retire biodiversity credits or to Secure biodiversity offsets for, **and**
- (b) the BCF individual offset amount for the BCF Credit was paid into the BCF before the *End Date* listed in Schedule B.

6.2 The BCF Credits that this Agreement applies to fall into two categories:

- (a) BCF Credits that are not yet Secured
- (b) BCF Credits that are Secured but for which the BCT has not yet applied money to (i.e. the BCT has contracted to purchase the biodiversity credits or entered into an agreement with a delivery partner to fund delivery of a biodiversity offset).

6.3 Schedule B to this Agreement lists the BCF Credits subject to this Agreement.

6.4 The Minister and the BCT may agree to update Schedule B from time-to-time.

7. Reporting

7.1 The BCT will report quarterly on its website on:

- (a) the total number and paid in value of BCF Credits paid in more than three years ago
- (b) the number and paid in value of BCF Credits that are subject to this Agreement
- (c) the number, paid in value and percentage of BCF Credits that are subject to this Agreement that have been Secured, and that the BCT has applied money to.

Execution

Executed as an Agreement

The Hon Penny Sharpe MLC, Minister for
the Environment

Signature **Redacted**

Date 23/06/25

The Hon Niall Blair, NSW Biodiversity
Conservation Trust Board Chair

Signature **Redacted**

Date 26/05/25

Schedule A – Measures the BCT will use to meet its obligations

1. Secure BCF Credits using options (a) – (d) of the Offset Hierarchy

The BCT will consider measures to Secure BCF Credits using the Offset Hierarchy in descending order. The BCT will prioritise Securing BCF Credits in line with options (a) – (d) over option (e), using the following measures:

1.1 Secure BCF Credits through credit tenders and from the Biodiversity Credits Supply Fund

The BCT Secures the majority of its BCF Credits by purchasing biodiversity credits from the market through biodiversity credit tenders. In a credit tender, applicants offer a price to sell their credits to the BCT. The BCT considers the bids through a competitive, reverse auction process.

The BCT also purchases biodiversity credits from the Department of Climate Change, Energy, the Environment and Water's (DCCEEW) Credit Supply Fund.

1.2 Secure BC Credits from targeted fixed price offers

The BCT will continue to use targeted fixed price offers to purchase like-for-like or variation biodiversity credits to Secure BCF Credits subject to this Agreement. Targeted fixed price offers are a proactive approach in which the BCT approaches biodiversity credit owners with offers to purchase a package of biodiversity credits. Targeted fixed price offers enable the BCT to:

- Secure under-priced BCF Credit obligations by packaging them with BCF Credits for obligations that are not under-priced
- stimulate latent biodiversity credit supply by reducing barriers to market participation for some biodiversity credit owners (e.g. market complexity, biodiversity credit pricing)
- achieve additional strategic conservation benefits such as triggering active management at biodiversity stewardship agreement sites by prioritising offers to passive biodiversity stewardship agreement sites.

1.3 Fund Biodiversity Conservation Actions for EPBC Act Credits

Under the BC Reg, EPBC Act Credits cannot be Secured by purchasing variation credits. The BCT will Secure EPBC Act Credits subject to this agreement using measures described in 1.1 and 1.2 above (like-for-like credits only) and by funding biodiversity conservation actions.

Biodiversity conservation actions deliver on-ground conservation outcomes that directly benefit the impacted species or community. The BCT is currently funding a range of biodiversity conservation actions that include actions such as habitat restoration, protection of sensitive areas from the public and predators, seed collection and control of erosion, pests and weeds to directly benefit the relevant impacted species or community.

The BCT has a memorandum of understanding with the DCCEEW Saving our Species Program to deliver biodiversity conservation actions. The BCT may also consider funding biodiversity

conservation actions delivered by other suitable, experienced entities to Secure the EPBC Act Credits subject to this Agreement.

2. Secure Credits using option (e) of the Offset Hierarchy

The primary measure the BCT will use to Secure BCF Credits using option (e) is to purchase biodiversity credits from the market that do not meet like-for-like or variation rules (measure 2.1).

In accordance with clause 6.6(1)(e) of the BC Reg the Minister approves the measures described in clause 2.1 of Schedule A.

Other secondary measures will not be initially prioritised but may be activated if the BCT is unable to Secure all BCF Credits subject to this Agreement using measure 2.1. The Minister for the Environment's approval will be sought prior to activating any of the secondary measures.

2.1 Secure BCF Credits from the market that do not meet like-for-like or variation rules

Where option (e) is required to Secure BCF Credits, the BCT intends to Secure the BCF Credits by purchasing biodiversity credits that do not meet like-for-like or variation rules but which support the establishment or activation of in-perpetuity biodiversity stewardship agreement sites. This approach keeps the funding within the offsets scheme and can be finalised quickly.

In addition to the relevant factors outlined in Clause 5.2 (c) of this Agreement the BCT will consider the following objectives when purchasing biodiversity credits:

- purchase biodiversity credits for which there is low or no demand
- maximise the number of older sites moved into active management
- maximise the total number of sites moved into active management
- maximise the number of aged BioBanking credits retired.

When applying option (e), the focus will be on spending the full amount paid into the BCF to secure conservation outcomes. This may mean that the BCT retires more or fewer credits in total than would have been required if purchasing credits in line with earlier options under the hierarchy.

2.2 Secondary Option (e) measures

The BCT expects to meet all the BCF Credits subject to this Agreement using measures 1.1-1.3 and 2.1 above. However, if the BCT is unable to Secure all BCF Credits subject to this Agreement, it may seek the Minister for the Environment's approval to activate one or more of the following secondary measures (in no particular order):

- i. Fund landscape scale conservation projects managed by experienced partners, such as large threat abatement or restoration projects.
- ii. Fund actions of a Conservation Investment Strategy, such as the Central West Orana Conservation Investment Strategy or others.
- iii. Fund additional new BCT private land conservation agreements in accordance with the NSW BCT Conservation Management Program.

- iv. Fund additional restoration on existing biodiversity stewardship sites.
- v. Fund additional restoration on existing BCT private land conservation agreement sites.

If activated, the BCT will only fund actions, projects or measures that meet the requirements listed in Clause 5.2 of this Agreement.

3. Finalise purchases of BCF Credits that are secured but for which the BCT has not yet applied money

The BCT may Secure BCF Credits by entering into contractual agreements to purchase biodiversity credits from landholders who have taken steps towards establishing a biodiversity stewardship agreement but have not yet created the biodiversity credits. The BCT checks the progress of biodiversity credit creation and will finalise purchases of the biodiversity credits when created.

In some cases, less biodiversity credits are created by the BSA than expected, or (rarely) the landholder decides not enter into a biodiversity stewardship agreement, and the BCT is unable to finalise the purchase. In these cases, the BCT will meet its obligation by using measures 1.1-1.3 and 2.1 in line with this Agreement.

Schedule B – BCF Credits subject to this Agreement

In accordance with Clause 6.1 of this Agreement, the *End Date* is **31 December 2025**.

Table 1 outlines the BCF Credits that this Agreement applies to that are not yet Secured (i.e. BCF Credits that are not yet secured and it has been more than three years since the BCF individual offset amount for the BCF credit was paid into the BCF **or** it will have been more than three years by the End Date).

Table 2 outlines the BCF credits that this Agreement applies to that are Secured but for which the BCT has not yet applied money to (i.e. BCF credits that are Secured but the BCT has not yet applied money to and it has been more than three years since the BCF individual offset amount for the credit was paid into the BCF **or** it will have been more than three years by the End Date).

Table 1. BCF Credits subject to this Agreement that are not yet secured

Ecosystem credits					
IBRA subregion	Offset Trading Group	Number of non-EPBC Act credits		Number of EPBC Act credits	
		Not hollow bearing	Hollow bearing	Not hollow bearing	Hollow bearing
Barrier Range	Gibber Chenopod Shrublands $\geq 50\%$ and $< 70\%$ cleared	10			
Bateman	Southern Lowland Wet Sclerophyll Forests $< 50\%$ cleared	32			
Bathurst	Eastern Riverine Forests $\geq 70\%$ and $< 90\%$ cleared		59		
Cumberland	Coastal Freshwater Lagoons $\geq 70\%$ and $< 90\%$ cleared		2		
	Coastal Swamp Forests $\geq 90\%$ cleared	1			
	Freshwater Wetlands on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	10			
	Mangrove Swamps $\geq 70\%$ and $< 90\%$ cleared	3			
	North Coast Wet Sclerophyll Forests $\geq 90\%$ cleared		7		

IBRA subregion	Offset Trading Group	Number of non-EPBC Act credits		Number of EPBC Act credits	
		Not hollow bearing	Hollow bearing	Not hollow bearing	Hollow bearing
	River-Flat Eucalypt Forest on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions		167		
	Shale Gravel Transition Forest in the Sydney Basin Bioregion			115	354
	Swamp Oak Floodplain Forest of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions				96
Hunter	Central Hunter Valley Eucalypt Forest and Woodland		2		
Illawarra	Coastal Swamp Forests >= 90% cleared	2			
	Freshwater Wetlands on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	87			
	Illawarra Subtropical Rainforest in the Sydney Basin Bioregion		1		
	Illawarra Lowlands Grassy Woodland in the Sydney Basin Bioregion			1	13
Inland Slopes	Inland Riverine Forests >= 50% and < 70% cleared	327			
Karuah Manning	Coastal Dune Dry Sclerophyll Forests >= 50% and < 70% cleared	75			
	Sydney Coastal Dry Sclerophyll Forests < 50% cleared	3			
Lachlan	Inland Floodplain Woodlands >= 50% and < 70% cleared		42		
Macleay Hastings	North Coast Dry Sclerophyll Forests < 50% cleared		16		
Monaro	Western Slopes Grasslands >= 90% cleared	21			
Murrumbateman	White Box - Yellow Box - Blakely's Red Gum Grassy Woodland and Derived Native Grassland in the NSW North Coast, New England Tableland, Nandewar, Brigalow Belt South, Sydney Basin, South Eastern Highlands, NSW South Western Slopes, South East Corner and Riverina Bioregions	1			
Murrumbidgee	Inland Floodplain Woodlands >= 50% and < 70% cleared		32		
	Riverine Sandhill Woodlands >= 90% cleared		6		

IBRA subregion	Offset Trading Group	Number of non-EPBC Act credits		Number of EPBC Act credits	
		Not hollow bearing	Hollow bearing	Not hollow bearing	Hollow bearing
Pittwater	Coastal Saltmarsh in the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	3			
	Coastal Upland Swamp in the Sydney Basin Bioregion	1			
	Sydney Coastal Dry Sclerophyll Forests < 50% cleared	5			
	Sydney Coastal Dry Sclerophyll Forests >= 70% and < 90% cleared	17			
	Sydney Coastal Dry Sclerophyll Forests >= 90% cleared		8		
Snowy Mountains	Alpine Heaths < 50% cleared		2		
South East Coastal Ranges	Mangrove Swamps >= 70% and < 90% cleared	28			
	South East Dry Sclerophyll Forests < 50% cleared		6		
South Olary Plain	Inland Floodplain Woodlands >= 50% and < 70% cleared		14		
Yengo	Sydney Coastal Dry Sclerophyll Forests < 50% cleared		21		
	Sydney Coastal Heaths < 50% cleared		12		

Species credits		
Offset Trading Group	Number of non-EPBC Act credits	Number of EPBC Act credits
Acacia ausfeldii (Ausfeld's Wattle)	34	
Acacia meiantha (Acacia meiantha)	5	
Acacia pubescens (Downy Wattle)	15	
Acacia terminalis subsp. Terminalis (Sunshine Wattle)	2	
Angophora inopina (Charmhaven Apple)	643	

Offset Trading Group	Number of non-EPBC Act credits	Number of EPBC Act credits
<i>Ardeotis australis</i> (Australian Bustard)	16	
<i>Arthraxon hispidus</i> (Hairy Jointgrass)	32	
<i>Burramys parvus</i> (Mountain Pygmy-possum)	1	
<i>Cacophis harriettae</i> (White-crowned Snake)	4	
<i>Caladenia tessellata</i> (Thick Lip Spider Orchid)	39	
<i>Cercartetus nanus</i> (Eastern Pygmy-possum)	46	
<i>Commersonia procumbens</i> (<i>Commersonia procumbens</i>)	9	
<i>Cryptostylis hunteriana</i> (Leafless Tongue Orchid)	19	
<i>Darwinia biflora</i> (<i>Darwinia biflora</i>)	32	
<i>Dendrobium melaleucaphilum</i> (Spider orchid)	9	
<i>Desmodium campylocaulon</i> (Creeping Tick-trefoil)	37	
<i>Dichanthium setosum</i> (Bluegrass)	74	
<i>Digitaria porrecta</i> (Finger Panic Grass)	42	
<i>Diuris arenaria</i> (Sand Doubletail)	46	
<i>Diuris praecox</i> (Rough Doubletail)	4	
<i>Epacris purpurascens</i> var. <i>purpurascens</i> (<i>Epacris purpurascens</i> var. <i>purpurascens</i>)	186	
<i>Eucalyptus nicholii</i> (Narrow-leaved Black Peppermint)	2	
<i>Eucalyptus parramattensis</i> subsp. <i>decadens</i> (<i>Eucalyptus parramattensis</i> subsp. <i>decadens</i>)	128	352
<i>Genoplesium littorale</i> (Tuncurry Midge Orchid)	3	
<i>Genoplesium vernale</i> (East Lynne Midge Orchid)	10	
<i>Grevillea juniperina</i> subsp. <i>juniperina</i> (Juniper-leaved <i>Grevillea</i>)	27	

Offset Trading Group	Number of non-EPBC Act credits	Number of EPBC Act credits
Grevillea parviflora subsp. parviflora (Small-flower Grevillea)	277	
Haematopus fuliginosus (Sooty Oystercatcher)	29	
Haematopus longirostris (Pied Oystercatcher)	29	
Hibbertia fumana (Hibbertia fumana)	1	
Hibbertia procumbens (Spreading Guinea Flower)	9	
Hibbertia puberula (Hibbertia puberula)	108	
Hibbertia superans (Hibbertia superans)	33	
Homopholis belsonii (Belson's Panic)	37	
Lathamus discolor (Swift Parrot)	1036	
Lepidium aschersonii (Spiny Peppergrass)		285
Liopholis guthega (Guthega Skink)	8	
Lophochroa leadbeateri (Major Mitchell's Cockatoo)	54	
Melaleuca biconvexa (Biconvex Paperbark)	136	
Miniopterus orianae oceanensis (Large Bent-winged Bat)	6	
Monotaxis macrophylla (Large-leafed Monotaxis)	34	
Myotis macropus (Southern Myotis)	907	
Paralucia spinifera (Purple Copper Butterfly, Bathurst Copper Butterfly)	233	
Persoonia nutans (Nodding Geebung)	2	
Petaurus norfolcensis (Squirrel Glider)	75	
Petroica rodinogaster (Pink Robin)	1	
Phyllodes imperialis southern subspecies (Southern Pink Underwing Moth)	4	

Offset Trading Group	Number of non-EPBC Act credits	Number of EPBC Act credits
Picris evae (Hawkweed)	63	
Pimelea curviflora var. curviflora (Pimelea curviflora var. curviflora)	25	
Pimelea spicata (Spiked Rice-flower)	6	
Pomaderris cotoneaster (Cotoneaster Pomaderris)	1	
Prasophyllum petilum (Tarengo Leek Orchid)	23	
Prostanthera palustris (Swamp Mint-bush)	9	
Pterostylis saxicola (Sydney Plains Greenhood)	60	
Pultenaea parviflora (Pultenaea parviflora)	3	135
Ranunculus anemoneus (Anemone Buttercup)	45	
Rutidosia heterogama (Heath Wrinklewort)	6	
Sida rohlenae (Shrub Sida)	107	
Syzygium paniculatum (Magenta Lilly Pilly)	16	
Tetraloche juncea (Black-eyed Susan)	569	
Uperoleia mahonyi (Mahony's Toadlet)	1	

Table 2. BCF Credits subject to this Agreement that are secured but for which the BCT has not yet applied money

Ecosystem credits					
IBRA subregion	Offset Trading Group	Number of non-EPBC Act credits		Number of EPBC Act credits	
		Not hollow bearing	Hollow bearing	Not hollow bearing	Hollow bearing
Bateman	Lowland Grassy Woodland in the South East Corner Bioregion		15		
Bathurst	Eastern Riverine Forests $\geq 70\%$ and $< 90\%$ cleared		45		
	Southern Escarpment Wet Sclerophyll Forests $< 50\%$ cleared		27		
	Southern Tableland Grassy Woodlands $\geq 50\%$ and $< 70\%$ cleared		40		
Bungonia	South East Dry Sclerophyll Forests $< 50\%$ cleared	38			
Burraborang	Shale Sandstone Transition Forest in the Sydney Basin Bioregion		2		
	South East Dry Sclerophyll Forests $< 50\%$ cleared		236		
	Southern Tableland Grassy Woodlands $\geq 50\%$ and $< 70\%$ cleared		51		
	Southern Tableland Grassy Woodlands $\geq 70\%$ and $< 90\%$ cleared		88		
	White Box - Yellow Box - Blakely's Red Gum Grassy Woodland and Derived Native Grassland in the NSW North Coast, New England Tableland, Nandewar, Brigalow Belt South, Sydney Basin, South Eastern Highlands, NSW South Western Slopes, South East Corner and Riverina Bioregions		1		
Burringbar-Conondale Ranges	Lowland Rainforest in the NSW North Coast and Sydney Basin Bioregions	3			
	Northern Escarpment Wet Sclerophyll Forests $< 50\%$ cleared	1			
Canbelego Downs	Western Peneplain Woodlands $\geq 50\%$ and $< 70\%$ cleared		52		
Capertee Uplands	Southern Tableland Dry Sclerophyll Forests $\geq 50\%$ and $< 70\%$ cleared		19		
	Southern Tableland Grassy Woodlands $\geq 50\%$ and $< 70\%$ cleared		65		
	Clarence Dry Sclerophyll Forests $\geq 50\%$ and $< 70\%$ cleared		2		

IBRA subregion	Offset Trading Group	Number of non-EPBC Act credits		Number of EPBC Act credits	
		Not hollow bearing	Hollow bearing	Not hollow bearing	Hollow bearing
Clarence Lowlands	Northern Hinterland Wet Sclerophyll Forests < 50% cleared	2	8		
	Wallum Sand Heaths >= 70% and < 90% cleared	28			
Crookwell	Werriwa Tablelands Cool Temperate Grassy Woodland in the South Eastern Highlands and South East Corner Bioregions		5		
	Tableland Basalt Forest in the Sydney Basin and South Eastern Highlands Bioregions		87		
Cumberland					
	Blue Gum High Forest in the Sydney Basin Bioregion	57	76		
	Cooks River/Castlereagh Ironbark Forest in the Sydney Basin Bioregion	2			
	Freshwater Wetlands on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	2			
	Northern Hinterland Wet Sclerophyll Forests >= 90% cleared	8			
	River-Flat Eucalypt Forest on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	65	119		
	Shale Gravel Transition Forest in the Sydney Basin Bioregion	4			
	Shale Sandstone Transition Forest in the Sydney Basin Bioregion	1			
	Sydney Coastal Dry Sclerophyll Forests >= 50% and < 70% cleared		1		
	Sydney Coastal Dry Sclerophyll Forests >= 70% and < 90% cleared	1			
	Sydney Turpentine-Ironbark Forest in the Sydney Basin Bioregion	3	1		
Hill End	Upper Riverina Dry Sclerophyll Forests >= 50% and < 70% cleared		121		
Hunter	Central Hunter Valley Eucalypt Forest and Woodland		947		
	Coastal Valley Grassy Woodlands >= 70% and < 90% cleared	53			

IBRA subregion	Offset Trading Group	Number of non-EPBC Act credits		Number of EPBC Act credits	
		Not hollow bearing	Hollow bearing	Not hollow bearing	Hollow bearing
	Hunter Lowland Redgum Forest in the Sydney Basin and New South Wales North Coast Bioregions	5			
	Hunter Valley Footslopes Slaty Gum Woodland in the Sydney Basin Bioregion		59		
	Kurri Sand Swamp Woodland in the Sydney Basin Bioregion		56		
	Lower Hunter Spotted Gum Ironbark Forest in the Sydney Basin and NSW North Coast Bioregions		26		
	Central Hunter Grey Box-Ironbark Woodland in the New South Wales North Coast and Sydney Basin Bioregions				4
Illawarra	Coastal Freshwater Lagoons >= 70% and < 90% cleared	1			
	Coastal Valley Grassy Woodlands >= 70% and < 90% cleared	1			
	Coastal Valley Grassy Woodlands >= 90% cleared	3			
	Freshwater Wetlands on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	46			
	Illawarra Lowlands Grassy Woodland in the Sydney Basin Bioregion	11	11	79	102
	Sydney Coastal Heaths >= 50% and < 70% cleared	1			
Inland Slopes	Inland Floodplain Swamps >= 70% and < 90% cleared	115			
	Inland Grey Box Woodland in the Riverina, NSW South Western Slopes, Cobar Peneplain, Nandewar and Brigalow Belt South Bioregions		40		
	Inland Riverine Forests >= 50% and < 70% cleared	17			
	White Box - Yellow Box - Blakely's Red Gum Grassy Woodland and Derived Native Grassland in the NSW North Coast, New England Tableland, Nandewar, Brigalow Belt South, Sydney Basin, South Eastern Highlands, NSW South Western Slopes, South East Corner and Riverina Bioregions		3		
Jervis	Coastal Valley Grassy Woodlands >= 90% cleared	2			

IBRA subregion	Offset Trading Group	Number of non-EPBC Act credits		Number of EPBC Act credits	
		Not hollow bearing	Hollow bearing	Not hollow bearing	Hollow bearing
Karuah Manning	Coastal Dune Dry Sclerophyll Forests < 50% cleared	4	1		
	Coastal Dune Dry Sclerophyll Forests >= 50% and < 70% cleared		17		
	Northern Hinterland Wet Sclerophyll Forests >= 50% and < 70% cleared	23			
	Wallum Sand Heaths >= 70% and < 90% cleared		2		
Liverpool Plains	Floodplain Transition Woodlands >= 70% and < 90% cleared		3		
	Western Slopes Grassy Woodlands >= 90% cleared		2		
Lower Slopes	Floodplain Transition Woodlands >= 50% and < 70% cleared		1		
	Floodplain Transition Woodlands >= 70% and < 90% cleared	3	5		
	Inland Grey Box Woodland in the Riverina, NSW South Western Slopes, Cobar Peneplain, Nandewar and Brigalow Belt South Bioregions		17		
	Inland Riverine Forests < 50% cleared	1	29		
	Inland Rocky Hill Woodlands < 50% cleared	10			
	Myall Woodland in the Darling Riverine Plains, Brigalow Belt South, Cobar Peneplain, Murray-Darling Depression, Riverina and NSW South Western Slopes Bioregions	5			
	Sandhill Pine Woodland in the Riverina, Murray-Darling Depression and NSW South Western Slopes Bioregions	16			
	Western Slopes Dry Sclerophyll Forests >= 50% and < 70% cleared	16			
Macleay Hastings	North Coast Dry Sclerophyll Forests < 50% cleared		305		
Monaro	Monaro Tableland Cool Temperate Grassy Woodland in the South Eastern Highlands Bioregion		30		
	Southern Tableland Grassy Woodlands >= 90% cleared	1			
	Subalpine Woodlands >= 90% cleared		2		
Murrumbateman	Inland Floodplain Swamps >= 70% and < 90% cleared	2			

IBRA subregion	Offset Trading Group	Number of non-EPBC Act credits		Number of EPBC Act credits	
		Not hollow bearing	Hollow bearing	Not hollow bearing	Hollow bearing
Murrumbidgee	Myall Woodland in the Darling Riverine Plains, Brigalow Belt South, Cobar Peneplain, Murray-Darling Depression, Riverina and NSW South Western Slopes Bioregions	1			
	Sandhill Pine Woodland in the Riverina, Murray-Darling Depression and NSW South Western Slopes Bioregions		5		
Nymagee	Western Peneplain Woodlands >= 50% and < 70% cleared	52	1		
	Western Slopes Dry Sclerophyll Forests >= 50% and < 70% cleared	2			
Pittwater	Blue Gum High Forest in the Sydney Basin Bioregion		2		
	Coastal Upland Swamp in the Sydney Basin Bioregion	1			
	North Coast Wet Sclerophyll Forests >= 50% and < 70% cleared	3			
	Northern Hinterland Wet Sclerophyll Forests >= 90% cleared	1			
	North-west Slopes Dry Sclerophyll Woodlands < 50% cleared		10		
	Pittwater and Wagstaffe Spotted Gum Forest in the Sydney Basin Bioregion	1			
	Swamp Oak Floodplain Forest of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	14			
	Sydney Coastal Dry Sclerophyll Forests < 50% cleared		58		
	Sydney Coastal Dry Sclerophyll Forests >= 90% cleared	9	10		
	Sydney Turpentine-Ironbark Forest in the Sydney Basin Bioregion	8			
Scenic Rim	Freshwater Wetlands on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	1			
	Littoral Rainforest in the New South Wales North Coast, Sydney Basin and South East Corner Bioregions		16		
	Lowland Rainforest in the NSW North Coast and Sydney Basin Bioregions	1			
Snowy Mountains	Alpine Heaths < 50% cleared	1			

IBRA subregion	Offset Trading Group	Number of non-EPBC Act credits		Number of EPBC Act credits	
		Not hollow bearing	Hollow bearing	Not hollow bearing	Hollow bearing
	Montane Peatlands and Swamps of the New England Tableland, NSW North Coast, Sydney Basin, South East Corner, South Eastern Highlands and Australian Alps Bioregions	3			
	Subalpine Woodlands < 50% cleared	5	13		
South East Coastal Ranges	Dry Rainforests < 50% cleared	2			
	Lowland Grassy Woodland in the South East Corner Bioregion	1			
	Saltmarshes >= 50% and < 70% cleared	1			
Sydney Cataract	Northern Hinterland Wet Sclerophyll Forests >= 90% cleared		27		
	Shale Sandstone Transition Forest in the Sydney Basin Bioregion		94		
	Sydney Coastal Dry Sclerophyll Forests < 50% cleared	3			
	Sydney Turpentine-Ironbark Forest in the Sydney Basin Bioregion	1			
Tenterfield Plateau	New England Dry Sclerophyll Forests >= 50% and < 70% cleared		10		
	White Box - Yellow Box - Blakely's Red Gum Grassy Woodland and Derived Native Grassland in the NSW North Coast, New England Tableland, Nandewar, Brigalow Belt South, Sydney Basin, South Eastern Highlands, NSW South Western Slopes, South East Corner and Riverina Bioregions	30	10		
Wollemi	Sydney Coastal Dry Sclerophyll Forests < 50% cleared		9		
Wyang	Hunter-Macleay Dry Sclerophyll Forests >= 70% and < 90% cleared	2	10		
	Lower Hunter Spotted Gum Ironbark Forest in the Sydney Basin and NSW North Coast Bioregions		96		
	Sydney Coastal Dry Sclerophyll Forests < 50% cleared	1	194		
	Sydney Coastal Dry Sclerophyll Forests >= 50% and < 70% cleared		137		
	Lowland Rainforest in the NSW North Coast and Sydney Basin Bioregions				20
Yengo	Shale Sandstone Transition Forest in the Sydney Basin Bioregion	6			

IBRA subregion	Offset Trading Group	Number of non-EPBC Act credits		Number of EPBC Act credits	
		Not hollow bearing	Hollow bearing	Not hollow bearing	Hollow bearing
	Sydney Coastal Heaths < 50% cleared		57		

Species credits		
Offset Trading Group	Number of non-EPBC Act credits	Number of EPBC Act credits
Aepyprymnus rufescens (Rufous Bettong)	76	
Angophora inopina (Charmhaven Apple)	90	
Austrostipa metatoris (A spear-grass)	8	
Burhinus grallarius (Bush Stone-curlew)	138	
Callocephalon fimbriatum (Gang-gang Cockatoo)	118	
Callocephalon fimbriatum (Gang-gang Cockatoo)	28	
Calotis glandulosa (Mauve Burr-daisy)	34	
Calyptorhynchus lathami (Glossy Black-Cockatoo)	320	
Cercartetus nanus (Eastern Pygmy-possum)	1594	
Chalinolobus dwyeri (Large-eared Pied Bat)	169	285
Coeranoscincus reticulatus (Three-toed Snake-tooth Skink)	66	
Corybas dowlingii (Red Helmet Orchid)	1	
Crinia tinnula (Wallum Froglet)	34	
Cryptocarya foetida (Stinking Cryptocarya)	2	
Cyclodomorphus praealtus (Alpine She-oak Skink)	30	
Cyclodomorphus praealtus (Alpine She-oak Skink)	2	

Offset Trading Group	Number of non-EPBC Act credits	Number of EPBC Act credits
<i>Cyclopsitta diophthalma coxeni</i> (Coxen's Fig-Parrot)	5	
<i>Dillwynia tenuifolia</i> (<i>Dillwynia tenuifolia</i>)	22	
<i>Diuris praecox</i> (Rough Doubletail)	1	
<i>Diuris tricolor</i> (Pine Donkey Orchid)	111	
<i>Eucalyptus camfieldii</i> (Camfield's Stringybark)	13	
<i>Eucalyptus macarthurii</i> (Paddys River Box, Camden Woollybutt)	14	
<i>Genoplesium baueri</i> (Bauer's Midge Orchid)	33	
<i>Grevillea juniperina</i> subsp. <i>juniperina</i> (Juniper-leaved Grevillea)	26	
<i>Haliaeetus leucogaster</i> (White-bellied Sea-Eagle)	222	
<i>Heleioporus australiacus</i> (Giant Burrowing Frog)	4	
<i>Hieraaetus morphnoides</i> (Little Eagle)	89	
<i>Hoplocephalus bitorquatus</i> (Pale-headed Snake)	986	
<i>Lathamus discolor</i> (Swift Parrot)	254	
<i>Lathamus discolor</i> (Swift Parrot)	13	
<i>Lepidium monoplacoides</i> (Winged Peppercreese)	37	
<i>Lophoictinia isura</i> (Square-tailed Kite)	59	
<i>Macadamia tetraphylla</i> (Rough-shelled Bush Nut)	8	
<i>Macropus parma</i> (Parma Wallaby)	4	
<i>Marsdenia longiloba</i> (Slender Marsdenia)	4	
<i>Mastacomys fuscus</i> (Broad-toothed Rat)	39	
<i>Melaleuca biconvexa</i> (Biconvex Paperbark)	41	

Offset Trading Group	Number of non-EPBC Act credits	Number of EPBC Act credits
Miniopterus australis (Little Bent-winged Bat)	1	
Miniopterus orianae oceanensis (Large Bent-winged Bat)	3	
Myotis macropus (Southern Myotis)	542	
Ninox connivens (Barking Owl)	326	
Peristeranthus hillii (Brown Fairy-chain Orchid)	24	
Persoonia bargoensis (Bargo Geebung)	84	
Persoonia glaucescens (Mittagong Geebung)	13	
Petaurus norfolcensis (Squirrel Glider)	673	
Petrogale penicillata (Brush-tailed Rock-wallaby)	7	
Phaius australis (Southern Swamp Orchid)	16	
Phascolarctos cinereus (Koala)	7	
Planigale maculata (Common Planigale)	226	
Polytelis swainsonii (Superb Parrot)		436
Pomaderris brunnea (Brown Pomaderris)	8	
Pommerhelix duralensis (Dural Land Snail)	5	
Potorous tridactylus (Long-nosed Potoroo)	4	
Pteropus poliocephalus (Grey-headed Flying-fox)	73	
Pterostylis saxicola (Sydney Plains Greenhood)	25	
Pultenaea parviflora (Pultenaea parviflora)	1	
Pultenaea pedunculata (Matted Bush-pea)	1	
Rhizanthella slateri (Eastern Australian Underground Orchid)	29	
Rhodomyrtus psidioides (Native Guava)	1	
Solanum celatum (Solanum celatum)	2	

Offset Trading Group	Number of non-EPBC Act credits	Number of EPBC Act credits
Swainsona murrayana (Slender Darling Pea)	9	
Swainsona recta (Small Purple-pea)	12	
Synemon plana (Golden Sun Moth)	6	
Tetratheca glandulosa (Tetratheca glandulosa)	21	
Thesium australe (Austral Toadflax)	49	
Vespadelus troughtoni (Eastern Cave Bat)	28	
Zieria granulata (Illawarra Zieria)	2940	