**NSW Biodiversity Conservation Trust** 

## Investing in Private Land Conservation

NSW Biodiversity Conservation Trust Conservation Management Program 2023-2027





May 2023

Cover image: Colin Elphick Animal tracks across the sandy soils and traditional lands of the Murrawarri people in northwest NSW.

## Acknowledgement of Country

The NSW Biodiversity Conservation Trust acknowledges the Traditional Custodians of NSW and recognises their ongoing connection to land, waters, biodiversity, and culture.

We pay our respects to Elders past, present, and future and commit to genuinely engage and partner with Aboriginal people in the delivery of our private land conservation programs.

#### **NSW Biodiversity Conservation Trust**



### Contents

NSW Biodiversity Conservation Trust				
Conservation Management Program	4			
Program targets and investment	5			
Program mechanisms	6			
Schedule of tenders and fixed price offers	7			



## NSW Biodiversity Conservation Trust

The NSW Biodiversity Conservation Trust is a statutory body established under the Biodiversity Conservation Act 2016 to 'protect and enhance biodiversity'. It does this through conservation agreements with private landholders.

### Our vision

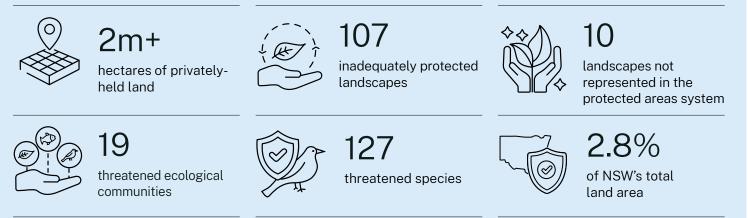
Vibrant private land conservation areas protecting the unique and diverse plants and animals of NSW.

We manage 2,270 conservation agreements with private landholders, responsible for protecting more than 2.2 million hectares, or 2.8 per cent of NSW.

More than 65 per cent of landowners hold in perpetuity agreements, assuring longterm protection of habitat and species.

The Conservation Management Program represents the NSW Biodiversity Conservation Trust's priority investment targets. Since 2017, more than \$239 million has been invested in private land conservation (as at 31 March 2023).

### Private land conservation protects:



\*At 31 March, 2023



Image: Regenerative efforts under an early NSW Biodiversity Conservation Agreement, at the property Moona, in southern NSW, have helped restore important ecological habitat. Credit: Colin Elphick



## Conservation Management Program

To protect the state's important biodiversity, the NSW Biodiversity Conservation Trust funds private land conservation via the Conservation Management Program. The program offers landholders an opportunity to secure an additional revenue stream to protect, restore and manage native vegetation and biodiversity on their land.

### **Program objectives**



#### Protect

- High impact conservation
- Conserving core areas of high quality vegetation and habitat for threatened species
- Contributing to the National Reserve System



#### Connect

- Connecting fragmented landscapes
- Building resilience to climate change



#### Restore

- Supporting active restoration to recover biodiversity
- Leveraging investment to reverse ecosystem degradation and support biodiverse carbon sequestration



### Program targets and investment

Investment in private land conservation is guided by the targets, priority investment areas and investment principles set out in the *Biodiversity Conservation Investment Strategy 2018*.

These underpin the Conservation Management Program.



#### Science & Technology

- Harnessing scientific research, data and traditional ecological knowledge to support investment decisions
- Driving innovation in private land conservation



#### **Partnerships**

- Actively supporting Aboriginal communities and partners to increase participation
- Partnering with the private sector to increase our impact
- Collaborating with government and non-government delivery partners



#### Investment

- Investing in biodiversity to improve financial sustainability of landholders and regional communities
- Support access to natural capital and biodiversity markets



### Program mechanisms

In line with the NSW Biodiversity Conservation Investment Strategy, the NSW Biodiversity Conservation Trust invests in private land conservation through a variety of program mechanisms.

#### **Conservation tenders**

These reverse auctions target priority conservation assets identified by the Biodiversity Conservation Investment Strategy as being subject to significant pressure or threat. They can also target NSW Government conservation commitments, such as those of the NSW Koala Strategy, or emerging impacts

#### Fixed price offers

This is a standing offer to landholders to enter into in-perpetuity conservation agreement with management payments at a fixed price, per hectare, per annum.

These offers target native vegetation in moderate to good condition within least protected subregions containing threatened ecological communities, habitat for threatened species or important wetlands.

#### **Cultural Lands Pilot:**

In the 2023-2024 financial year, a fixed price offer pilot will open to Aboriginal landowners. The pilot will consider the ownership structures and governance arrangements of Aboriginal community organisations to enable participation in the program.

### Conservation co-investments

Co-investment projects deliver significant biodiversity conservation value for the NSW Biodiversity Conservation Trust's share of investment. Co-investment arrangements realise conservation outcomes, at scale, to protect priority conservation assets identified within the Biodiversity Conservation Investment Strategy.

#### **Revolving Fund**

This is an opportunistic purchase of properties with significant conservation values, with the goal of selling them onto buyers with an in-perpetuity conservation agreement in place.

# Schedule of tenders and fixed price offers



Table 1: Predicted schedule of conservation tenders, fixed price offers and special projects 2023 to 2027

Region	2023-24	2024-25	Review	2025-26	2026-27
South East	<b>Tender 22</b> Direct offer: grassy Threatened Ecological Communities			FPO9 CLFPO1	<b>Tender 30</b> Wildlife pathways (connectivity corridors) <b>FPO10</b>
Sydney Hunter	<b>Tender 21</b> Hunter Valley Woodlands			Tender 28 Central and Lower Hunter Valley and regent honeyeater FP09 CLFP01	FPO10
North Coast		Tender 25 Threatened Species		CLFP01	
Murray Riverina	FP07	FP08		<b>Tender 27</b> Mallee Woodlands: western Riverina <b>FPO9</b>	FPO10
Northern Inland	FP07	Tender 24 Cracking Clays FPO8		FPO9	<b>Tender 31</b> Coolabah Blackbox Woodlands: Moree Plains <b>FPO10</b>
Central West	Tender 23 Poplar Box Grassy Woodlands FP07	FP08		Tender 29 Threatened Ecological Communities and regent honeyeater FPO9	FPO10
Western	FP07	FP08		FP09	FPO10 CLFPO2
Multi- region	<b>Cultural Lands FPO</b> Pilot within FPO boundary TBC	<b>Tender 26</b> Box Gum Grassy Woodlands restoration (incl. carbon)		<b>Special Project</b> Box Gum Grassy Woodlands <b>Cultural Lands FPO</b> (Batch 1)	Tender 32 Threatened Ecological Communities and threatened woodland birds Special Project Box Gum Grassy Woodlands Cultural Lands FPO (Batch 2)





### Further reading

To request a copy of Investing in Private Land Conservation: NSW Biodiversity Conservation Trust Conservation Management Program 2023-2027 contact the NSW Biodiversity Conservation Trust by phone or email.

#### NSW Biodiversity Conservation Trust

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Image: Conservation tenders engage eligible landholders in opportunities to attract the investment of the NSW Government and its partners in the protection and management of conservation priorities. Credit: Colin Elphick