



Price Estimation Service using the Biodiversity Offsets Payment Calculator

Application

This form is to be completed by persons who seek to obtain a predicted credit price estimate from the Biodiversity Offsets Payment Calculator (BOPC). This is available for proponents that have an actual or potential credit obligation and landholders that have or are proposing to enter into a Biodiversity Stewardship Agreement (BSA). It is an indicative price that may be useful for planning purposes but should not be used as the final price for credits. It may not be the same as the price to pay to the Biodiversity Conservation Fund (BCF) under section 6.30 (1) of the *Biodiversity Conservation Act 2016* (BC Act).

A price estimate cannot be used to make a payment into the BCF. To do this please use the [BCF Charge System Application Form](#).

A price estimate for biodiversity credits can be issued to proponents that have a credit obligation and landholders that have credits at a BSA. For proponents there is an administration fee. Both proponents and landholders will need to show evidence that they have credits. IBRA Subregion is required for Ecosystem Credits as the Like for Like Rules mean that the BCT may identify a different Predicted Credit Price for different IBRA Subregions.

The BCT will issue a Predicted Credit Price per credit of each Ecosystem and Species Credit type requested using the BOPC. It will not include Risk Premium or Delivery Fee associated with payment to the BCF. Credits that are capped under the [Transitional Price Cap](#) will have the capped price supplied until July 2023. Applicants should be aware that the final price if a payment to the BCF is made in the future may be different.

If you need help completing the form or you have other queries, please contact the NSW Biodiversity Conservation Trust (BCT) via telephone on 1300 992 688 or email at bcfpayments@bct.nsw.gov.au.

Supporting documentation required

To receive a price estimate evidence of a potential credit obligation or ownership will be required. This may include:

- BAM Credit Summary Report
- BAM Biodiversity Credit Report (Like for like)
- A copy of the Biodiversity Development Assessment Report (BDAR)
- A copy of the Biodiversity Stewardship Site Assessment Report (BSSAR)
- Feasibility or business case assessment for a BSA or development proposal that identifies likely biodiversity credit types.

If the credits were calculated using the BioBanking Assessment Methodology (BBAM) or Framework for Biodiversity Assessment (FBA), then a 'statement of reasonable equivalence of biodiversity credits' may be helpful in identifying the offset trading group (OTG). If this statement is not provided, the BCT will determine an OTG for the price estimate.

Timeframes for issuing a price estimate for biodiversity credits

The BCT will prioritise BCF Charge Quotes where proponents propose to pay to the BCF. The BCT will aim to provide the service as efficiently as possible, however timeframes for delivery of a price estimate will vary by current workflow into the BCT. The expected delivery date will be provided with acknowledgment of receipt of each application. For proponents, the price estimate will only be supplied after the Application Fee has been confirmed.

PART A - APPLICANT DETAILS

Complete this part to identify the applicant who the price estimate will be issued to.

Applicant			
Full name			
Phone		Mobile	
Fax		Email	
Mailing address (if no email address is provided above)			
Address			
Suburb/city			
State/territory		Postcode	

BSA Applicants

If you have a Biodiversity Stewardship Agreement or are in the process of preparing a BSA application fill in this section. There is no fee required for the price estimation service for BSA holders.

Biodiversity Stewardship Agreement			
BSA Name			
BSA Number		BBAM Credits	Yes No
BSA Status	Approved	Pending	
Office Use Only			
NBQ Number		Fee Waived	

Please supply a copy of a document that identifies the credits required for the price estimation with the application form.

Development Applicants

If you are a proponent or Accredited Assessment with a development application fill in this section. Only one development can be included in each Application. There is a fee of \$200 per application and \$100 per credit type per application. Payment can only be made by direct deposit to the BCT Bank Account and the BCT will confirm bank account details, the amount to be paid and the Reference Number. The BCT will not issue the estimate until payment has been confirmed.

Development			
Development Name/ Address			
Number of Credit Types		BBAM Credits	Yes No
Development Status	Approved	Pending	
Office Use Only			
NBQ Number		Total Fee	\$

Please supply a copy of a document that identifies the credits required for the price estimation with the application form.

PART C – LODGING APPLICATION

Once you have fully completed and signed the form, send the application with all attachments to the Biodiversity Conservation Trust in one of the following ways:

By email:

Email your complete application with the required accompanying documentation to bcfpayments@bct.nsw.gov.au.

If the email and its attachments are too large to send, please contact us via the mailbox to organise method of delivery.

By post:

Post your complete application with the required accompanying documentation to:

Biodiversity Conservation Trust

Locked Bag 5022

PARRAMATTA NSW 2124

Australia