

Revolving Fund

Photo: Scott Hartvigsen Photography

What is a Revolving Fund?

A revolving fund is a fund that is established to purchase properties that have high environmental values. A conservation agreement is then put in place on the title, and the property is on-sold with a conservation agreement registered on title. The proceeds from the sale of these properties are used to buy further properties and sell them with conservation agreements in place.

How does the BCT's Revolving Fund work?

The Biodiversity Conservation Trust (BCT) has allocated \$15 million to its Revolving Fund. The BCT participates in the real estate market in the following ways:

- I Identifies, assesses and purchases properties that are for sale within priority investment areas and which have high environmental values.
- I Puts in place appropriate arrangements to conserve and manage the biodiversity values of the properties.
- I Depending on the circumstances, this can occur by establishing a funded or unfunded

permanent conservation agreement on a property, or a biodiversity stewardship agreement if there is an opportunity to generate and sell biodiversity credits.

- I The properties are then sold to new owners who are willing to undertake the requirements of the agreements.

The proceeds from sales are returned to the BCT's Revolving Fund and are reused to buy and protect further high conservation-value properties.

The BCT uses digital channels and traditional marketing to sell properties. Prospective sellers can register an interest to sell suitable property to the BCT. Buyers can also register their interest to purchase property from the BCT. Please go to the BCT website to make an enquiry www.bct.nsw.gov.au.

If you buy a property with a funded conservation agreement or biodiversity stewardship agreement in place, you will receive annual payments. If you purchase a property with an unfunded conservation agreement, you will be eligible to apply for Conservation Partners Grants.

25/10/2018